

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2025

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 4,122,921.47	3.66
ATH -- Fulton Checking	21,759.58	3.66
ATH -- PSDLAF Investment	9,435.79	4.19
PSDLAF - General - Max	1,319.74	4.19
PLGIT/PRIME	10,856.83	4.44
Univest Bank and Trust	27,132,154.11	4.59
	<u>\$ 31,298,447.52</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,500,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 13,250,000.00</u>

Capital Reserve Fund

Beginning Balance	\$ 12,712,633.04
Revenue Summary	13,388.32
Expense Summary	0.00
Ending Balance	<u>\$ 12,726,021.36</u>

Capital Projects Fund

Beginning Balance	\$ 1,285.00
Revenue Summary	300,839.57
Transfer Summary	1,285.00
Expense Summary	300,269.97
Ending Balance	<u>\$ 569.60</u>

PSDLAF Balance	<u>\$ 41,344,066.77</u>
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WarwickWARE Fund

Beginning Balance	\$ 2,252,588.66
Revenue Summary	6,887.38
Expense Summary	-
Ending Balance	<u>\$ 2,259,476.04</u>

WARWICK SCHOOL DISTRICT

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March 31, 2025

Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	46,593,342.00	\$ -	\$ 46,771,994.50	100.38%	\$ 178,652.50
6112	Interim Real Estate Tax	385,000.00	437.83	264,481.82	68.70%	(120,518.18)
6113	Public Utility Realty	48,000.00	-	52,002.64	108.34%	4,002.64
6114	Payment in Lieu of Taxes	200,000.00	-	208,100.20	104.05%	8,100.20
6151	Earned Income Tax	7,300,000.00	308,369.24	4,156,381.18	56.94%	(3,143,618.82)
6153	Real Estate Transfer Tax	870,000.00	47,349.33	635,700.78	73.07%	(234,299.22)
6411	Delinquent Real Estate Tax	435,000.00	64,336.34	234,070.60	53.81%	(200,929.40)
6510	Interest Earnings	1,900,000.00	119,701.09	1,586,112.81	83.48%	(313,887.19)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	80,000.00	1,155.28	78,666.88	98.33%	(1,333.12)
6706	Athletic / Extra Curr Activity Fees	42,000.00	7,318.29	28,924.56	68.87%	(13,075.44)
6790	Student Activities-Spring Musical	32,000.00	7,000.00	13,863.05	43.32%	(18,136.95)
6800	IDEA , IU	604,817.00	3,060.00	117,833.92	19.48%	(486,983.08)
6900	Rental, Tuition, Warwick Ware, Misc	477,500.00	8,270.13	80,889.01	16.94%	(396,610.99)
7110	Basic Instructional Subsidy	12,609,185.00	-	7,498,952.00	59.47%	(5,110,233.00)
7112	Social Security	-	-	-	0.00%	-
7140	Charter Schools	-	-	67,008.00	0.00%	67,008.00
7160	1305 / 1306 Tuition	110,000.00	-	-	0.00%	(110,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,560,438.00	406,253.00	2,031,265.00	79.33%	(529,173.00)
7311	Transportation Subsidy	800,000.00	195,006.00	656,936.32	82.12%	(143,063.68)
7312	NonPub Transportation	50,000.00	-	-	0.00%	(50,000.00)
7320	Bond Reimbursement Subsidy	818,177.00	774,873.84	789,951.34	96.55%	(28,225.66)
7330	Health / Nurse Services	84,000.00	84,816.37	91,448.87	108.87%	7,448.87
7340	State Property Tax Reduction	1,414,286.00	-	1,414,286.27	100.00%	0.27
7360	Safe Schools	-	55,358.71	114,239.00	0.00%	114,239.00
7500	Grants	533,160.00	-	1,191,721.02	223.52%	658,561.02
7810	Social Security Revenue	1,393,185.00	(2,209.88)	483,692.20	34.72%	(909,492.80)
7820	Retirement	6,173,722.00	1,667,052.34	2,246,749.15	36.39%	(3,926,972.85)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	514,967.00	32,763.36	294,167.02	57.12%	(220,799.98)
8515	Title II	92,312.00	6,646.21	57,062.68	61.82%	(35,249.32)
8516	Title III	-	-	-	0.00%	-
8517	Title IV	40,541.00	-	31,677.85	78.14%	(8,863.15)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ESSER, CARES Act Funding	-	-	(104,146.00)	0.00%	(104,146.00)
8800	Med Asst. Reimb	125,000.00	2,498.22	14,268.88	11.42%	(110,731.12)
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	6,000.00	0.00%	6,000.00
9500	Refund Prior Year	-	-	-	0.00%	-
9600	Receipts - Other PA	-	-	-	0.00%	-
	Fund Total	\$ 86,286,632.00	\$ 3,790,055.70	\$ 71,114,301.55	82.42%	(15,172,330.45)

Donations		
Item Donated	Building/Area	Approx. Value
Gaga Pit	John Beck Elementary	\$ 750.00
HPLC Unit	HS Science Department	\$ 50,000.00
Money	HS Spring Musical	\$ 3,580.00

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2025

Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 36,244,288.54	\$ 2,934,456.85	\$ 21,561,496.43	59.49%	\$ 14,682,792.11
1200	Special Programs	13,153,091.40	1,241,867.14	8,865,096.89	67.40%	4,287,994.51
1300	Vocational Education	1,312,389.00	-	961,172.71	73.24%	351,216.29
1400	Other Inst / Title 1/ Homebound	893,053.00	56,532.72	541,067.98	60.59%	351,985.02
1600	Adult Education	12,520.00	757.86	5,097.52	40.72%	7,422.48
1800	Pre-K Instruction	157,081.00	11,616.68	94,968.54	60.46%	62,112.46
2100	Pupil Personnel Services	2,914,484.06	220,398.46	1,828,424.28	62.74%	1,086,059.78
2200	Support Services - Instr Staff	2,894,646.00	255,350.50	2,210,849.29	76.38%	683,796.71
2300	Admin / Board Services	4,878,737.00	301,297.03	3,277,026.37	67.17%	1,601,710.63
2400	Medical Services / Nurse	916,736.00	65,171.96	588,254.02	64.17%	328,481.98
2500	Business Administration	946,107.00	72,341.74	676,656.48	71.52%	269,450.52
2600	Maintenance Bldg. & Grounds	5,346,535.00	476,415.00	4,033,824.14	75.45%	1,312,710.86
2700	Transportation	3,476,867.00	341,746.78	2,187,433.16	62.91%	1,289,433.84
2800	Public Relations	648,525.00	43,919.89	462,578.88	71.33%	185,946.12
2900	Other Support Services	38,000.00	-	37,887.83	99.70%	112.17
3100	Food Services	-	1,508.28	100,777.87	0.00%	(100,777.87)
3210	Student Activities	436,564.00	32,564.29	253,223.10	58.00%	183,340.90
3250	Athletics	1,264,295.00	117,304.51	997,382.48	78.89%	266,912.52
3300	Community Services	86,000.00	-	27,144.68	31.56%	58,855.32
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	-	-	0.00%	15,000.00
4400	Architect Professional Service	50,000.00	598.95	16,765.99	33.53%	33,234.01
4500	Building Acq & Const Services	25,000.00	-	500.00	2.00%	24,500.00
4600	Building Improvement	-	-	490,095.00	0.00%	(490,095.00)
5100	Debt Service / LCCTC	10,000.00	500.00	1,000.00	10.00%	9,000.00
5200	Fund Transfers / Bond Issues	10,316,713.00	1,094,400.00	10,166,299.58	98.54%	150,413.42
5800	Suspense Accounts	-	3,172.52	263,343.09	0.00%	(263,343.09)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
		\$ 86,286,632.00	\$ 7,271,921.16	\$ 59,648,366.31	69.13%	\$ 26,638,265.69

WARWICK SCHOOL DISTRICT

March 31, 2025

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2025	14,784.22	-	1,250.00	13,534.22
Class of 2026	9,308.50	-	-	9,308.50
Class of 2027	6,759.75	588.00	-	7,347.75
Class of 2028	1,867.00	-	90.00	1,777.00
Advanced Seminar	2.00	-	-	2.00
Aevium	1,309.22	-	-	1,309.22
Amnesty International	533.77	-	-	533.77
Band	8,014.57	-	-	8,014.57
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	929.48	-	-	929.48
Drama	9,319.94	-	-	9,319.94
FBLA	2,667.42	-	-	2,667.42
FFA	2,110.80	-	-	2,110.80
French Honor Society	657.12	-	-	657.12
German Honor Society	1,141.06	-	561.10	579.96
Global Social Problems	477.96	-	-	477.96
GSA	1,943.46	-	-	1,943.46
History Club	141.72	-	-	141.72
Interact	4,464.97	-	-	4,464.97
Interest	40,756.21	590.49	1,734.00	39,612.70
Link Crew	649.89	-	-	649.89
National Art Honor Society	763.56	-	-	763.56
National Business Honor Society	740.95	245.00	200.00	785.95
National English Honor Society	1,161.40	-	-	1,161.40
National Honor Society	(44.63)	-	-	(44.63)
National Science Honor Society	814.00	-	-	814.00
School Store	125.37	-	-	125.37
Science Olympiad	-	380.00	-	380.00
Ski Club	1,263.47	-	186.00	1,077.47
Sociedad Honoraria Hispanica Club	157.17	-	-	157.17
Student Government	9,858.05	-	-	9,858.05
TSA-TEAMS	1,054.83	-	-	1,054.83
Tri M--Music Honor Society	2,754.23	-	-	2,754.23
Unite/Minithon	17,903.20	989.49	1,282.50	17,610.19
Vocal Music	4,090.79	-	-	4,090.79
Warriorettes	5.44	2,864.15	-	2,869.59
Work Immersion	2,965.18	-	436.35	2,528.83
Yearbook	842.12	-	-	842.12
Totals	\$ 154,039.31	5,657.13	5,739.95	153,956.49

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 17,681.17	\$ 172.00	\$ 473.07	\$ 17,380.10
Life Skills	\$ 4,050.05	-	106.00	3,944.05
Interest	\$ 7,296.55	108.02	-	7,404.57
Totals	\$ 29,027.77	\$ 280.02	\$ 579.07	\$ 28,728.72

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 950.42	Berlin Airlift - Travel Exchange	\$ 9,894.63
John R. Bonfield Scholarship	\$ 6,071.65	Eric T. Zimmerman - Drug and Alcoh	\$ 11,397.10
Christopher Mitchell Scholarship	\$ 16.21		
Michael Clouser Scholarship	\$ 821.20		
National Art Honor Society Scholarship	\$ 468.24		
Meghan Keeney Scholarship	\$ 7,390.62		

WARWICK SCHOOL DISTRICT

For Period July 1, 2024 to March 31, 2025

Cafeteria Fund

Income

Student Sales	\$ 399,035.25
Adult Sales	13,752.75
Ala Carte Sales	154,325.20
Government Reimbursement	890,244.48
Banquets, Misc Sales	22,625.82
Donated/Gifted	50.00
Interest	<u>53,642.73</u>

Total Income 1,533,676.23

Cost of Sales

Inventory July 1, 2024	128,550.16
Purchases-Food	622,344.18
Purchases-Milk	91,028.07
Salaries	437,387.89
Social Security	16,054.84
Retirement / WC	75,789.87
Employee Insurance	<u>173,876.76</u>

Total 1,545,031.77

Inventory 163,487.17

Total Cost of Sales 1,381,544.60

Gross Profit (Loss) 152,131.63

Operating Expenses

Non-Food Supplies / Paper	78,016.21
Travel	1,295.76
Training / Conf	2,967.39
Exterminating	0.00
Disposal	18,690.00
Electricity	12,103.77
Maintenance Contracts	18,720.53
Misc Expenses / Uniforms	985.29
New Equipment	12,200.00
Repairs/ Replacement Equipment	14,051.30
Computer Rental	1,500.00
Telecommunications	774.00
Fuel	1,634.00
Dues & Fees	0.00
Admin/Bank Fees	<u>0.00</u>

Total Operating Expenses 162,938.25

Net Profit (Loss) \$ (10,806.62)

Ending Cash Balance \$ 1,895,177.33