

WARWICK SCHOOL DISTRICT

Treasurers Report

March 31, 2020

General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 3,147,513.79	0.49
ATH -- Fulton Checking	2,689.97	0.62
ATH -- PSDLAF Investment	13,325.62	0.78
PSDLAF - General - Max	217.05	0.78
Fulton Investment	11,158,902.03	0.61
Univest Bank and Trust	19,713,034.99	0.77
	<u>\$ 34,035,683.45</u>	

General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,000,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 12,750,000.00</u>

Capital Reserve Fund

Beginning Balance	\$9,458,113.34
Revenue Summary	\$4,160.55
Expense Summary	\$0.00
Ending Balance	<u>\$ 9,462,273.89</u>

WarwickWARE Fund

Beginning Balance	\$1,491,481.36
Revenue Summary	656.09
Expense Summary	\$0.00
Ending Balance	<u>\$ 1,492,137.45</u>

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Revenue Summary

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	\$ 43,314,839.00	\$ -	\$ 43,424,083.98	100.25%	\$ 109,244.98
6112	Interim Real Estate Tax	395,000.00	52,155.48	506,425.64	128.21%	111,425.64
6113	Public Utility Realty / Payt in Lieu Tax	273,000.00	-	271,784.22	99.55%	(1,215.78)
6151	Earned Income Tax	5,675,000.00	261,067.75	3,308,588.67	58.30%	(2,366,411.33)
6153	Real Estate Transfer Tax	748,000.00	29,768.69	621,543.80	83.09%	(126,456.20)
6411	Delinquent Real Estate Tax	515,000.00	77,108.15	245,519.40	47.67%	(269,480.60)
6510	Interest Earnings	675,000.00	22,604.63	621,113.41	92.02%	(53,886.59)
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	96,000.00	416.00	113,328.86	118.05%	17,328.86
6706	Athletic / Extra Curr Activity Fees	42,000.00	-	25,135.00	59.85%	(16,865.00)
6790	Student Activities-Spring Musical	32,000.00	15,338.68	27,522.18	86.01%	(4,477.82)
6800	IDEA , IU	604,817.00	-	472,475.10	78.12%	(132,341.90)
6900	Rental, Tuition, Warwick Ware, Misc	431,000.00	8,118.76	164,923.90	38.27%	(266,076.10)
7110	Basic Instructional Subsidy	10,665,203.00	-	6,693,400.34	62.76%	(3,971,802.66)
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	45,000.00	-	-	0.00%	(45,000.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,336,775.00	355,200.00	1,776,407.00	76.02%	(560,368.00)
7310	Transportation Subsidy	775,000.00	128,314.43	565,200.63	72.93%	(209,799.37)
7320	Bond Reimbursement Subsidy	1,042,109.00	928,326.49	1,124,883.27	107.94%	82,774.27
7330	Health / Nurse Services	88,000.00	-	88,554.14	100.63%	554.14
7340	State Property Tax Reduction	930,737.00	-	930,736.81	100.00%	(0.19)
7360	Safe Schools	-	-	-	0.00%	-
7500	Grants	-	-	533,160.00	0.00%	533,160.00
7810	Social Security	1,162,114.00	(1,868.57)	(231,257.13)	-19.90%	(1,393,371.13)
7820	Retirement	5,258,653.00	1,250,543.15	1,771,159.03	33.68%	(3,487,493.97)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	467,008.00	71,730.00	220,231.90	47.16%	(246,776.10)
8515	Title II	106,310.00	15,788.28	37,907.58	35.66%	(68,402.42)
8517	Title IV	12,000.00	5,452.14	501.74	0.00%	(11,498.26)
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ARRA - Title 1 Part A / IDEA / PAPAC	-	-	-	0.00%	-
8800	Med Asst. Reimb	3,500.00	-	38,525.41	1100.73%	35,025.41
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	-	0.00%	-
9500	Refund Prior Year	-	-	-	0.00%	-
Fund Total		\$ 75,694,065.00	\$ 3,220,064.06	\$ 63,351,854.88	83.69%	\$ (12,342,210.12)

Donations		
Item Donated	Building/Area	Amount

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Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 31,270,089.00	\$ 2,318,832.53	\$ 18,331,193.83	58.62%	\$ 12,938,895.17
1200	Special Programs	9,940,334.00	620,203.84	5,942,232.65	59.78%	3,998,101.35
1300	Vocational Education	1,045,894.00	157,833.56	736,122.40	70.38%	309,771.60
1400	Other Inst / Title 1/ Homebound	783,395.00	55,958.28	472,135.89	60.27%	311,259.11
1600	Adult Education	12,554.00	-	6,468.40	51.52%	6,085.60
2100	Pupil Personnel Services	2,275,701.00	169,815.36	1,446,632.24	63.57%	829,068.76
2200	Support Services - Instr Staff	3,626,921.00	179,395.94	2,414,833.49	66.58%	1,212,087.51
2300	Admin / Board Services	3,858,695.00	244,921.96	2,757,486.58	71.46%	1,101,208.42
2400	Medical Services / Nurse	870,068.00	56,332.20	531,599.34	61.10%	338,468.66
2500	Business Administration	827,454.00	46,313.19	593,581.77	71.74%	233,872.23
2600	Maintenance Bldg. & Grounds	4,483,303.00	324,078.48	2,886,620.92	64.39%	1,596,682.08
2700	Transportation	3,207,863.00	314,170.52	1,883,010.93	58.70%	1,324,852.07
2800	Public Relations	529,546.00	31,931.13	335,009.61	63.26%	194,536.39
2900	Other Support Services	33,750.00	-	33,855.68	100.31%	(105.68)
3100	Food Services	-	17,272.03	12,202.33	0.00%	(12,202.33)
3210	Student Activities	411,977.00	32,744.23	244,714.62	59.40%	167,262.38
3250	Athletics	1,142,520.00	98,842.87	792,119.94	69.33%	350,400.06
3300	Community Services	86,000.00	18,910.00	44,946.38	52.26%	41,053.62
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	-	6,500.00	43.33%	8,500.00
4400	Architect Professional Service	150,000.00	8,463.94	153,585.02	102.39%	(3,585.02)
4600	Building Improvement	-	-	-	0.00%	-
5100	Debt Service / LCCTC	129,113.00	1,500.00	106,213.68	82.26%	22,899.32
5200	Fund Transfers / Bond Issues	10,743,888.00	2,513,328.43	9,682,136.86	90.12%	1,061,751.14
5800	Suspense Accounts	-	2,825.06	232,086.06	0.00%	(232,086.06)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
Fund Total		\$ 75,694,065.00	\$ 7,213,673.55	\$ 49,645,288.62	65.59%	\$ 26,048,776.38

WARWICK SCHOOL DISTRICT

March 31, 2020

High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2020	\$ 3,652.69	\$ 874.75	\$ -	\$ 4,527.44
Class of 2021	3,418.88	409.75	-	3,828.63
Class of 2022	3,498.53	1,291.25	225.00	4,564.78
Class of 2023	52.00	474.75	-	526.75
Advanced Seminar	2.00	-	-	2.00
Aevidum	400.65	-	-	400.65
Amnesty International	533.77	-	-	533.77
Band	6,367.09	-	15.40	6,351.69
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	15,094.81	-	-	15,094.81
Drama	11,445.60	-	-	11,445.60
FBLA	745.38	-	-	745.38
FFA	2,168.83	-	-	2,168.83
French Honor Society	620.84	276.69	395.00	502.53
German Honor Society	757.00	-	-	757.00
Global Social Problems	2,231.75	-	835.20	1,396.55
GSA	475.20	-	-	475.20
History Club	664.31	-	-	664.31
Interact	860.68	-	-	860.68
Interest	28,510.79	59.29	-	28,570.08
Life Skills Class	-	-	-	-
Link Crew	1,272.14	-	-	1,272.14
National Art Honor Society	376.58	-	-	376.58
National Business Honor Society	1,127.25	-	-	1,127.25
National English Honor Society	60.00	-	-	60.00
National Honor Society	217.27	530.00	530.00	217.27
National Science Honor Society	503.37	-	-	503.37
School Store	125.37	-	-	125.37
Ski Club	371.99	-	-	371.99
Sociedad Honoraria Hispanica Club	1,258.38	-	-	1,258.38
Student Government	19,810.96	(10.00)	-	19,800.96
TSA-TEAMS	1,082.82	-	-	1,082.82
Tri M--Music Honor Society	2,537.46	-	-	2,537.46
Unite/Minithon	15,463.43	679.00	-	16,142.43
Vocal Music	2,844.94	-	-	2,844.94
Warriorettes	150.52	-	-	150.52
Yearbook	2,090.93	-	-	2,090.93
Totals	\$ 132,539.33	\$ 4,585.48	\$ 2,000.60	\$ 135,124.21

Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 22,532.66	\$ -	\$ 165.75	\$ 22,366.91
Life Skills	\$ 1,623.59	-	-	1,623.59
Interest	\$ 4,604.10	12.84	-	4,616.94
Totals	\$ 28,760.35	\$ 12.84	\$ 165.75	\$ 28,607.44

Scholarship Accounts

Shirley Bell Scholarship	\$ 838.87
John R. Bonfield Scholarship	12,681.17
Christopher Mitchell Scholarship	1,877.50
Michael Clouser Scholarship	2,680.64
National Art Honor Society Scholarship	366.61
Meghan Keeney Scholarship	\$ 3,556.92

Restricted Accounts

Berlin Airlift - Travel Exchange	\$ 10,077.53
Eric T. Zimmerman - Drug and Alcohol	\$ 10,047.66

WARWICK SCHOOL DISTRICT**For Period July 1, 2019 to March 31, 2020****Cafeteria Fund**Income

Student Sales	\$ 396,905.25
Adult Sales	14,597.46
Ala Carte Sales	174,212.75
Government Reimbursement	482,095.89
Banquets, Misc Sales	50,416.36
Donated/Gifted	5,085.00
Interest	<u>10,406.44</u>

Total Income		1,133,719.15
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Cost Of Sales

Inventory July 1, 2019	68,876.23
Purchases-Food	453,250.74
Purchases-Milk	61,227.61
Salaries	415,616.93
Social Security	15,584.83
Retirement / WC	69,551.76
Employee Insurance	<u>103,626.00</u>

Total	1,187,734.10
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Inventory	136,778.45
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Total Cost of Sales	1,050,955.65
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Gross Profit (Loss)	<u>82,763.50</u>
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Operating Expenses

Non-Food Supplies / Paper	31,241.41
Travel	366.45
Training / Conf	0.00
Exterminating	0.00
Disposal	19,417.16
Electricity	12,837.16
Maintenance Contracts	24,480.50
Misc Expenses / Uniforms	1,164.97
New Equipment	3,741.40
Repairs/ Replacement Equipment	10,003.74
Computer Rental	1,300.00
Fuel	1,397.00
Dues & Fees	215.00
Admin/Bank Fees	<u>7,982.46</u>

Total Operating Expenses	114,147.25
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Net Profit (Loss)	<u>\$ (31,383.75)</u>
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Ending Cash Balance	908,688.02
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