

# WARWICK SCHOOL DISTRICT

## Treasurers Report

May 31, 2024

### General Fund Balances and Investments

Description	Principal	Interest Rate %
GF -- Fulton Checking	\$ 4,120,512.72	4.49
ATH -- Fulton Checking	5,720.21	4.49
ATH -- PSDLAF Investment	9,076.34	5.15
PSDLAF - General - Max	5,176,106.45	5.15
PLGIT/PRIME	10,420.52	5.40
Univest Bank and Trust	20,269,583.87	5.62
	<u>\$ 29,591,420.11</u>	

### General Fund Commitments

PSERS/Healthcare Stabilization	\$ 4,000,000.00
Future Operating Deficits	2,250,000.00
Construction and Improvements	4,500,000.00
Capital Expenditures	2,500,000.00
Total Committed	<u>\$ 13,250,000.00</u>

### Capital Reserve Fund

Beginning Balance	\$10,004,461.54
Revenue Summary	35,589.64
Expense Summary	\$0.00
Ending Balance	<u>\$ 10,040,051.18</u>

### Capital Projects Fund

Beginning Balance	\$1,302.86
Revenue Summary	3,084,014.37
Transfer Summary	1,302.86
Expense Summary	\$3,081,561.35
Ending Balance	<u>\$2,453.02</u>

PSDLAF Balance	<u>\$44,290,645.12</u>
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### WarwickWARE Fund

Beginning Balance	\$ 2,073,834.07
Revenue Summary	7,728.72
Expense Summary	-
Ending Balance	<u>\$ 2,081,562.79</u>

**WARWICK SCHOOL DISTRICT**

**Treasurers Report**

**May 31, 2024**

**Revenue Summary**

Func	Description	Budgeted Amount	Received This Month	Received Year-to-Date	YTD %	Budget Balance
6111	Current Real Estate Tax	46,059,760.00	\$ -	\$ 46,253,818.20	100.42%	\$ 194,058.20
6112	Interim Real Estate Tax	385,000.00	8,942.54	188,540.82	48.97%	(196,459.18)
6113	Public Utility Realty	48,000.00	-	48,221.55	100.46%	221.55
6114	Payment in Lieu of Taxes	200,000.00	-	202,314.35	101.16%	2,314.35
6151	Earned Income Tax	7,204,239.00	1,363,184.57	5,671,259.66	78.72%	(1,532,979.34)
6153	Real Estate Transfer Tax	835,000.00	58,769.14	738,955.45	88.50%	(96,044.55)
6411	Delinquent Real Estate Tax	435,000.00	61,116.85	325,175.07	74.75%	(109,824.93)
6510	Interest Earnings	1,250,000.00	130,288.09	2,098,642.03	167.89%	848,642.03
6551	Alternative Funding	-	-	-	0.00%	-
6705	Athletic Revenues	65,000.00	2,513.70	107,153.35	164.85%	42,153.35
6706	Athletic / Extra Curr Activity Fees	42,000.00	250.00	42,078.62	100.19%	78.62
6790	Student Activities-Spring Musical	32,000.00	485.00	29,803.16	93.13%	(2,196.84)
6800	IDEA , IU	604,817.00	435,639.00	609,675.30	100.80%	4,858.30
6900	Rental, Tuition, Warwick Ware, Misc	412,500.00	3,320.13	385,090.36	93.36%	(27,409.64)
7110	Basic Instructional Subsidy	11,653,998.00	3,086,540.53	12,216,130.53	104.82%	562,132.53
7112	Social Security	-	-	-	0.00%	-
7140	Charter Schools	-	-	-	0.00%	-
7160	1305 / 1306 Tuition	67,500.00	-	-	0.00%	(67,500.00)
7220	Homebound, VoEd	-	-	-	0.00%	-
7271	Special Education	2,589,640.00	771,049.60	2,669,094.60	103.07%	79,454.60
7311	Transportation Subsidy	800,000.00	-	650,141.00	81.27%	(149,859.00)
7312	NonPub Transportation	50,000.00	-	30,223.00	60.45%	(19,777.00)
7320	Bond Reimbursement Subsidy	942,730.00	-	950,331.60	100.81%	7,601.60
7330	Health / Nurse Services	88,000.00	-	-	0.00%	(88,000.00)
7340	State Property Tax Reduction	1,171,868.00	-	1,171,867.87	100.00%	(0.13)
7360	Safe Schools	-	20,864.04	41,728.08	0.00%	41,728.08
7500	Grants	533,160.00	-	533,160.00	100.00%	-
7810	Social Security Revenue	1,338,560.00	302,191.33	761,812.33	56.91%	(576,747.67)
7820	Retirement	5,949,155.00	(8,065.99)	2,187,394.29	36.77%	(3,761,760.71)
7920	Classrooms For the Future	-	-	-	0.00%	-
8514	Title I	514,967.00	232,736.51	448,525.79	87.10%	(66,441.21)
8515	Title II	92,312.00	53,261.37	89,094.09	96.51%	(3,217.91)
8516	Title III	8,210.00	-	-	0.00%	(8,210.00)
8517	Title IV	40,541.00	23,158.85	50,675.29	125.00%	10,134.29
8690	FEMA Reimbursement	-	-	-	0.00%	-
8700	ESSER, CARES Act Funding	-	711,927.04	1,434,192.76	0.00%	1,434,192.76
8800	Med Asst. Reimb	125,000.00	-	288,608.65	230.89%	163,608.65
9300	Warwick Ware Fund Transfers	-	-	-	0.00%	-
9400	Sale-Equip / Prop	-	-	6,200.00	0.00%	6,200.00
9500	Refund Prior Year	-	-	-	0.00%	-
9600	Receipts - Other PA	-	-	-	0.00%	-
	<b>Fund Total</b>	<b>\$ 83,538,957.00</b>	<b>\$ 7,258,172.30</b>	<b>\$ 80,229,907.80</b>	<b>96.04%</b>	<b>(3,309,049.20)</b>

Donations		
Item Donated	Building/Area	Approx. Value
Gift Card	Lititz EI Families in Need	\$ 500.00

# WARWICK SCHOOL DISTRICT

## Treasurers Report

May 31, 2024

### Expense Summary

Func	Description	Budgeted Amount	Expensed This Month	Expensed Year-to-Date	YTD %	Budget Balance
1100	Instructional Regular Program	\$ 35,421,099.00	\$ 3,975,364.29	\$ 27,299,133.37	77.07%	\$ 8,121,965.63
1200	Special Programs	12,524,718.00	1,315,468.41	11,185,816.58	89.31%	1,338,901.42
1300	Vocational Education	1,349,045.00	181,530.35	1,121,722.17	83.15%	227,322.83
1400	Other Inst / Title 1/ Homebound	818,983.00	94,259.35	724,220.41	88.43%	94,762.59
1600	Adult Education	12,528.00	1,117.95	8,398.58	67.04%	4,129.42
1800	Pre-K Instruction	156,836.00	17,273.62	118,811.55	75.76%	38,024.45
2100	Pupil Personnel Services	2,801,804.00	316,482.87	2,193,802.04	78.30%	608,001.96
2200	Support Services - Instr Staff	3,125,768.00	387,516.17	2,747,294.43	87.89%	378,473.57
2300	Admin / Board Services	4,130,313.00	461,053.73	3,787,476.52	91.70%	342,836.48
2400	Medical Services / Nurse	908,178.00	116,343.62	786,641.32	86.62%	121,536.68
2500	Business Administration	892,477.00	89,115.27	805,258.15	90.23%	87,218.85
2600	Maintenance Bldg. & Grounds	5,363,489.00	543,779.61	4,816,067.36	89.79%	547,421.64
2700	Transportation	3,262,039.00	432,160.29	2,693,420.35	82.57%	568,618.65
2800	Public Relations	560,788.00	57,291.58	480,525.31	85.69%	80,262.69
2900	Other Support Services	38,000.00	-	37,285.77	98.12%	714.23
3100	Food Services	-	52,673.15	133,965.41	0.00%	(133,965.41)
3210	Student Activities	434,984.00	15,161.68	306,383.15	70.44%	128,600.85
3250	Athletics	1,246,859.00	93,210.89	1,169,597.83	93.80%	77,261.17
3300	Community Services	86,000.00	-	25,227.18	29.33%	60,772.82
4100	Site Acquisition	-	-	-	0.00%	-
4200	Site Improvement	15,000.00	-	254,726.90	1698.18%	(239,726.90)
4400	Architect Professional Service	50,000.00	5,549.65	184,686.97	369.37%	(134,686.97)
4500	Building Acq & Const Services	25,000.00	-	500.00	2.00%	24,500.00
4600	Building Improvement	-	1,247,193.10	2,115,321.30	0.00%	(2,115,321.30)
5100	Debt Service / LCCTC	10,000.00	-	1,000.00	10.00%	9,000.00
5200	Fund Transfers / Bond Issues	10,055,049.00	-	9,941,521.51	98.87%	113,527.49
5800	Suspense Accounts	-	(62,090.35)	197,992.13	0.00%	(197,992.13)
5900	Budgetary Reserve	250,000.00	-	-	0.00%	250,000.00
5950	Cost Savings	-	-	-	0.00%	-
		<b>\$ 83,538,957.00</b>	<b>\$ 9,340,455.23</b>	<b>\$ 73,136,796.29</b>	<b>87.55%</b>	<b>\$ 10,402,160.71</b>

# WARWICK SCHOOL DISTRICT

May 31, 2024

## High School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Class of 2024	11,323.95	11,522.94	22,290.90	555.99
Class of 2025	14,514.09	168.88	1,142.70	13,540.27
Class of 2026	6,681.50	486.00	-	7,167.50
Class of 2027	3,640.40	-	-	3,640.40
Advanced Seminar	2.00	-	-	2.00
Aavidum	1,309.22	-	-	1,309.22
Amnesty International	533.77	-	-	533.77
Band	8,747.87	-	-	8,747.87
Bible Study	80.00	-	-	80.00
Chess	74.99	-	-	74.99
CIA (FORCE)	1,590.13	-	-	1,590.13
Cultural Exchange	36,830.66	14,727.00	47,638.00	3,919.66
Drama	2,255.44	-	99.00	2,156.44
FBLA	5,723.98	-	2,606.50	3,117.48
FFA	2,110.80	-	-	2,110.80
French Honor Society	575.29	-	-	575.29
German Honor Society	1,195.41	-	128.69	1,066.72
Global Social Problems	956.96	121.00	-	1,077.96
GSA	2,738.01	159.36	1,055.91	1,841.46
History Club	121.72	-	-	121.72
Interact	3,743.52	-	-	3,743.52
Interest	36,220.84	610.51	-	36,831.35
Link Crew	379.89	-	-	379.89
National Art Honor Society	567.96	-	438.40	129.56
National Business Honor Society	1,324.58	-	200.00	1,124.58
National English Honor Society	1,161.40	-	-	1,161.40
National Honor Society	604.37	3,474.99	2,463.19	1,616.17
National Science Honor Society	700.00	-	486.00	214.00
School Store	125.37	-	-	125.37
Ski Club	1,077.72	-	-	1,077.72
Sociedad Honoraria Hispanica Club	97.17	-	-	97.17
Student Government	13,625.53	(27.99)	-	13,597.54
TSA-TEAMS	1,054.83	-	-	1,054.83
Tri M--Music Honor Society	2,804.23	-	50.00	2,754.23
Unite/Minithon	12,481.92	932.06	11,695.96	1,718.02
Vocal Music	4,122.28	-	1,136.02	2,986.26
Warriorettes	216.85	199.72	42.66	373.91
Work Immersion	3,496.90	929.46	250.00	4,176.36
Yearbook	842.12	-	-	842.12
Totals	\$ 185,653.67	\$ 33,303.93	\$ 91,723.93	\$ 127,233.67

## Middle School Activity

Accounts	Beginning Balance	Receipts	Expenses	Ending Balance
Student Council	\$ 21,544.22	\$ -	\$ 350.00	\$ 21,194.22
Life Skills	\$ 3,767.87	264.00	85.15	3,946.72
Interest	\$ 6,315.80	135.06	-	6,450.86
Totals	\$ 31,627.89	\$ 399.06	\$ 435.15	\$ 31,591.80

<u>Scholarship Accounts</u>		<u>Restricted Accounts</u>	
Shirley Bell Scholarship	\$ 914.07	Berlin Airlift - Travel Exchange	\$ 10,417.06
John R. Bonfield Scholarship	\$ 5,840.43	Eric T. Zimmerman - Drug and Alcohol	\$ 10,962.08
Christopher Mitchell Scholarship	\$ 16.21		
Michael Clouser Scholarship	\$ 790.72		
National Art Honor Society Scholarship	\$ 451.01		
Meghan Keeney Scholarship	\$ 3,412.97		

# WARWICK SCHOOL DISTRICT

For Period July 1, 2023 to May 31, 2024

## Cafeteria Fund

### Income

Student Sales	\$ 514,763.75
Adult Sales	12,875.30
Ala Carte Sales	208,473.45
Government Reimbursement	1,315,083.30
Banquets, Misc Sales	18,812.06
Donated/Gifted	2,577.64
Interest	<u>64,098.80</u>

Total Income 2,136,684.30

### Cost of Sales

Inventory July 1, 2023	107,917.40
Purchases-Food	855,170.95
Purchases-Milk	115,322.15
Salaries	515,035.36
Social Security	18,777.20
Retirement / WC	88,939.62
Employee Insurance	<u>207,757.62</u>

Total 1,908,920.30

Inventory 120,771.60

Total Cost of Sales 1,788,148.70

Gross Profit (Loss) 348,535.60

### Operating Expenses

Non-Food Supplies / Paper	35,963.77
Travel	831.88
Training / Conf	2,557.90
Exterminating	0.00
Disposal	22,027.95
Electricity	13,630.95
Maintenance Contracts	13,015.38
Misc Expenses / Uniforms	1,245.85
New Equipment	0.00
Repairs/ Replacement Equipment	6,318.40
Computer Rental	1,500.00
Telecommunications	946.00
Fuel	2,046.00
Dues & Fees	171.00
Admin/Bank Fees	<u>0.00</u>

Total Operating Expenses 100,255.08

Net Profit (Loss) \$ 248,280.52

Ending Cash Balance 1,790,165.58